

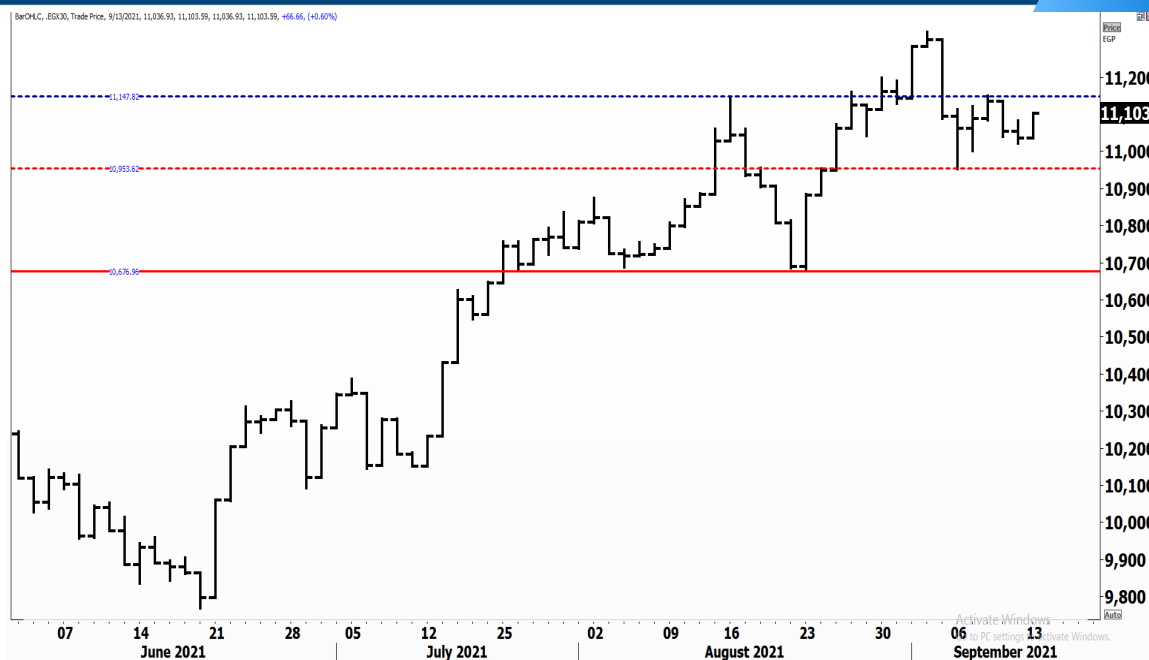


PIONEERSECURITIES

TECH TO THE POINT

14-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	11,140.22
High Today	11,140.22
Low Today	11,036.93
Volume	M 51.211
First Support	10,900
Second Support	10,700
First Resistance	11,300
Second Resistance	11,600
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	0.69%
1 MONTH	2.35%
1 QUARTER	12.15%
1 YEAR	0.44%
YTD	2.72%

Analysis

The EGX 30 rose slightly yesterday but still inside its narrow sideways range that lies at the 10,950-11,150 range. Thus, a breakout above 11,150 will trigger a new entry signal as the index will reach its peak with a big potential of breaking it upwards.

Those who want to step in with minimum confirmation are recommended to buy at the 11,150 break.

On the other hand, our stop is still placed below 10,700, but as we mentioned before, shorter-term investors can use the 10,950 as their stop, especially those who are on margin.

As for our expectations, we believe that the index will break to the upside.

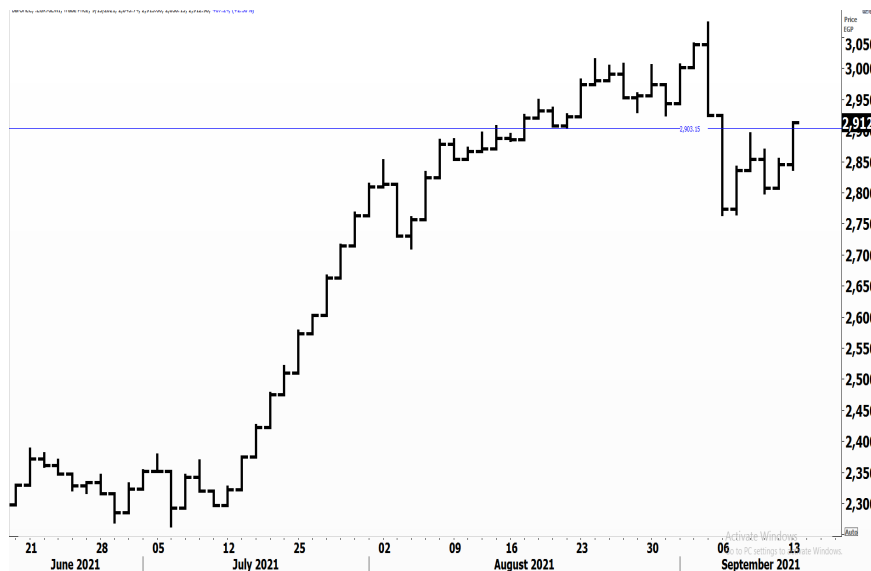
Egyptian Small Caps Index .EGX 70

Analysis

The breakout above 2,900 tells us that the EGX 70 index is still insisting on continuing its strength.

The breakout triggered a new entry signal with a target at 3,050, which is the latest peak that was reached in early September.

Current stop will be placed below 2,800; we believe that the EGX 70 will test its peak soon.



Resistance


No Stocks broke their resistance yesterday

Support

No Stocks broke their support yesterday

Testing


Support

ACGC  Rebounded from its support that lies at 1.8 and closed clearly higher. ACGC looks strong and is on its way to break above 2. A breakout above this latter level will be considered bullish for the stock.

Resistance

EGTS  A break above 2.34 will trigger a short-term entry signal with a target at 2.65-2.7. Those who want to step in can buy at the breakout.

AMER  Facing resistance at 0.9. A breakout above this level will trigger a short-term entry signal and our target will be set around 0.98.

AIH  A break above 0.49 will trigger a new entry signal with a target around 0.53. We do not recommend stepping in, however, until the breakout takes place.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

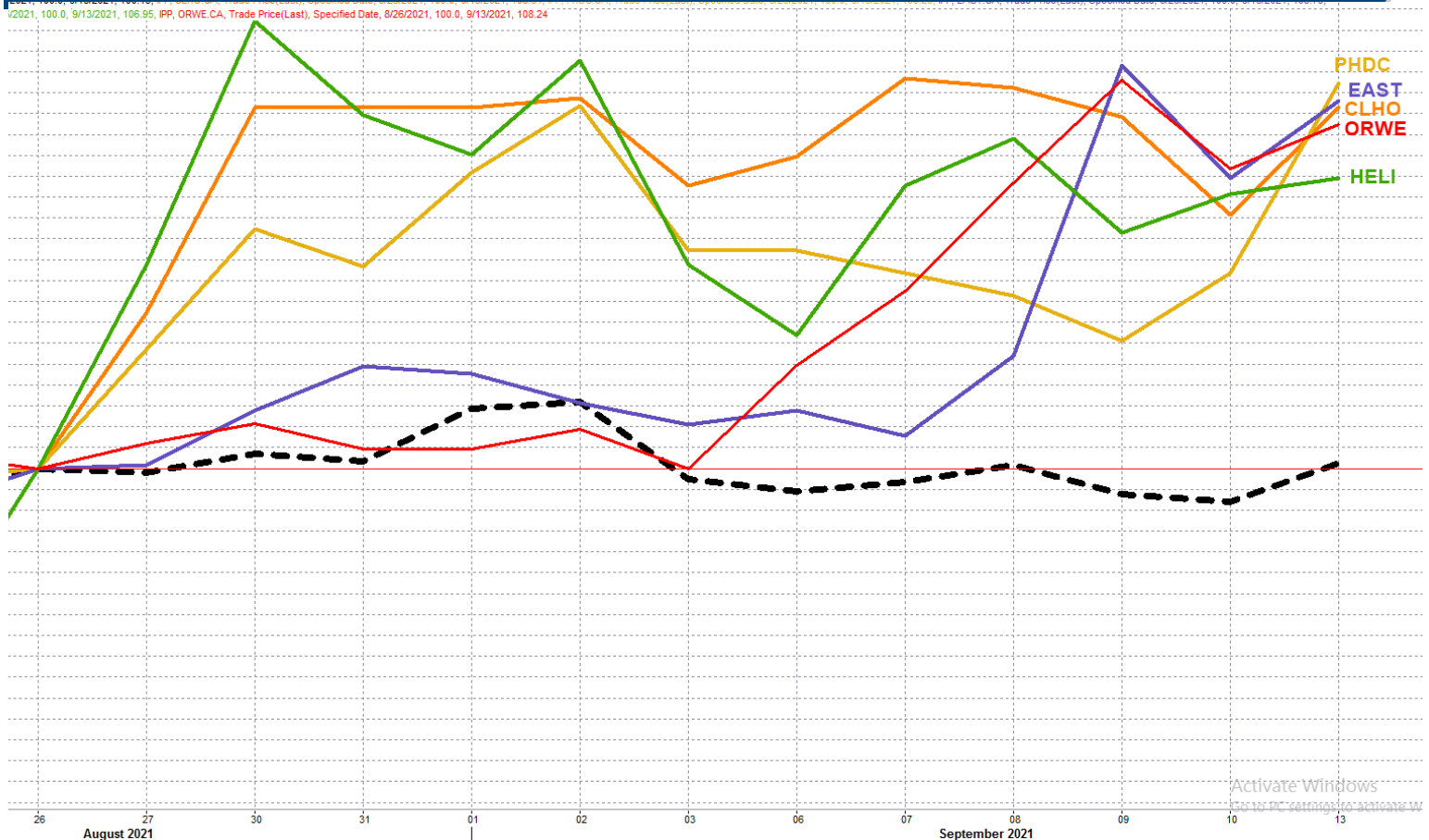
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45.97	46*	44.5	47.8	49.5	↑	Hold	44.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.90	15.9	15.2	17.1	18.5	↔	Hold	17.1
EAST.CA	EASTERN CO/d	12.5	12	11.5	12.5*	13.1	↔	Hold	12.5*
EKHO.CA	EGYPT KUWAIT H/d	1.168	\$1.15	\$1.115	\$1.17	\$1.2	↑	P.Buy	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.54	7.2	7.05	7.55	7.72	↑	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	18.83	18.7	18.2	19.5	20.2	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.36	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.27	8.2	8	8.5	9	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.5	14.2	13.7	15.35	15.8	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.65	4.5	4.35	4.7	4.85	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	85.99	80	78	87	95	↑	Hold	78
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.58	12.3	11.5	12.9	13.5	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	3.96	3.9	3.7	4.4	4.7	↔	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.00	2.88	2.78	3.03	3.18	↓	Hold	3.18
SKPC.CA	SIDI KERIR PET/d	9.75	9.5	9.3	10.2	10.8	↓	Hold	10.85
CIEB.CA	CREDIT AGRICOL/d	27.5	26.7	25.5	29	30.5	↑	Hold	26.7
PHDC.CA	PALM HILL DEV /d	2.035	1.93	1.88	2.06	2.13	↑	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.55	3.5	3.3	3.8	3.96	↔	Hold	3.5
ESRS.CA	EZZ STEEL/d	14.40	14	13.25	15.48	16	↔	Hold	14
ORWE.CA	ORIENTAL WEAVERS /d	9.19	8.8	8.6	9.4	9.7	↑	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.69	5.5	5.25	6	6.3	↑	Hold	5.25
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.54	7.3	6.87	8	8.3	↔	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	4	3.96	3.8	4.35	4.53	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.94	1.85	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.209	1.2	1.17	1.284	1.33	↔	Hold	1.33
ORHD.CA	ORASCOM EGYPT/d	4.97	4.7	4.4	5.19	5.35	↓	P.Sell	5.19
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.41	2.3	2.07	2.5	2.88	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.94	2.8	2.7	3.03	3.17	↔	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.33	2.1	1.98	2.34	2.6	↔	Hold	2.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.